

02 November, 2021

Dear Valued Customer:

We are pleased to announce that Graphic Packaging International has finalized its acquisition of AR Packaging, one of Europe's premier producers of fiber-based consumer packaging solutions. This acquisition is part of Graphic Packaging's mission to grow with valued customers in selected market segments, and it will enhance the combined group's global scale, innovation capabilities and value proposition for customers worldwide.

This is a transformational opportunity for Graphic Packaging's European business, complementing its existing western European footprint with the well-invested AR Packaging facilities in eastern Europe, central Europe and Scandinavia. The global footprint will also include stronger presence in Asia and Africa.

AR Packaging's successful development over the years is completed when becoming part of Graphic Packaging, and its skilled employees will get a long-term owner with an ideal strategic fit and aligned overall culture. The values and capabilities of AR Packaging will be further elevated and added to the Graphic Packaging offering.

The expanded geographical coverage and combined innovative expertise in sustainable packaging will enable us to serve both local accounts and multinational companies, fit to more market segments in an even better way.

As a customer, you will get access to a much wider range of packaging solutions from a vertically integrated supplier. From paperboard production through carton-based and flexible converting, to packaging machinery development, together we will create a larger whole to provide customized packaging solutions.

The integration of AR Packaging into Graphic Packaging has just started. You will continue to work with your current sales representative who will be in contact with more detail as soon as appropriate. We are excited to begin this next chapter of growth and look forward to continued cooperation and an expanded innovative offering.

With best regards,



Jean-Francois Roche
SVP and President, EMEA
Graphic Packaging International



Harald Schulz
President and CEO
AR Packaging Group